

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **LOUIS SAPI, CPA, CA** a member of the Chartered Professional Accountants of Ontario, under **Rules 201.1, 204.4, 205, 216 and 406** of the CPA Ontario Code of Professional Conduct

TO: Louis Sapi, CPA, CA

AND TO: The Professional Conduct Committee

ORDER MADE MAY 13, 2022

ORDER

Further to the decision made March 15, 2022, finding that Louis Sapi, CPA, CA committed professional misconduct,

IT IS ORDERED THAT:

1. Louis Sapi shall pay a fine of \$25,000 to the Chartered Professional Accountants of Ontario ("CPA Ontario") by May 13, 2023;
2. Louis Sapi shall be reprimanded in writing by the Chair of the hearing;
3. Notice of this Decision and Order, disclosing Louis Sapi's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;and shall be made available to the public;
4. In the event Louis Sapi fails to comply with the terms of this Order, his membership in CPA Ontario shall be suspended until such time as he does comply, provided that he complies within 30 days from the date of his suspension. In the event he does not comply within the 30 day period, his membership in CPA Ontario shall be revoked, and notice of the revocation, disclosing his name, shall be given in the manner specified above, and in a newspaper distributed in the geographic area of Louis Sapi's practice. All costs associated with this publication shall be borne by Louis Sapi and shall be in addition to any other costs ordered by the Panel.

AND THAT:

5. Louis Sapi shall pay costs of \$ 40,000.00 to CPA Ontario by May 13, 2023.

DATED this 13th of May, 2022

A handwritten signature in black ink, appearing to read "Andrea Mintz". The signature is fluid and cursive, with the first name "Andrea" written in a larger, more prominent script than the last name "Mintz".

Andrea Mintz, CPA, CA, LPA
Discipline Committee – Deputy Chair